

**WE WILL TAKE NOTHING
WITH US WHEN WE
LEAVE THIS WORLD
HOWEVER, WHAT WE LEAVE
BEHIND CAN HAVE A
LASTING IMPACT**

BASICS OF ESTATE PLANNING

Your will is the centerpiece of your estate plan. A thoughtful will allows you to fulfill personal wishes. It permits you to influence the future. Your will is a means of:

- Distributing cash and assets to family and other loved ones,
- Providing funding for favorite religious and charitable interests,
- Reducing complications and estate settlement costs, and
- Supporting activities and programs that afforded you personal pleasure, enjoyment, and satisfaction.

WHO NEEDS A WILL?

Each of us needs a will. A will puts us in charge of the assets we accumulated during our lifetime and may reduce problems for our heirs after our death. We need to take charge of our affairs while we have the ability to do so. A well-executed will keeps you and me, rather than others, in control of the disposition of our assets after we die. Tragically, fewer than 50% of the Americans who die each year have a valid will.

**WHEN SHOULD I PREPARE MY
WILL?**

Actually, each of us should have a will by the time we reach the age of maturity. Commonly we do not consider the need until we are older, and then we procrastinate a little longer. The time to prepare a will is now ---- the document easily can be modified in the future to reflect changing conditions and desires.

CAN I WRITE MY OWN WILL?

This is possible, but not advisable. Many “do it yourself” wills are declared invalid by the courts, create complications and added expenses for your heirs, and sometimes fail to assure that your wishes are carried out. There is no substitute for competent legal advice. Often it is being penny-wise and pound-foolish to write your own will.

COSTS TO DRAW UP A WILL

Preparing a will generally costs less than most people expect, and far less than the emotional and financial costs of not having one. The actual cost depends on how simple or complicated the document is. Call your local attorney for a quote, or contact the Kansas Bar Association (800-928-3111) for advice on whom to call for guidance on the matter. Most law offices have attorneys well equipped to assist you in the preparation of a will, and can provide you valuable help in the process, as well.

BUT MY ESTATE IS SMALL

Small estates need protection just as do large estates. A valid will may result in a faster settlement of your affairs resulting in fewer expenses for your heirs. Even small estates may have assets that are complicated to transfer. You need a will for the proper disposition of your assets, regardless of the size of your estate.

**HOW DOES THE KSRA
FOUNDATION FIT INTO THIS?**

The KSRA Foundation was created in 2000 as a public charity under section 501 (c)(3) of the Internal Revenue Service Code for the sole purpose of creating a permanent funding base for shooting programs in Kansas. The Foundation offers you an opportunity to nurture and encourage a sport that taught you self discipline, coordination, and provided you years of personal satisfaction. Transferring some of your life-long earnings to the Foundation will perpetuate your dreams and aspirations.

WHAT IS THE NEXT STEP?

If you do not have a will, have one drawn up to assure that your desires are fulfilled. If you already have one, review it and amend its provisions if the document does not carry out your wishes. Also, make sure that the beneficiaries of your life insurance policies and retirement plans correspond with your will and with your wishes.

INCLUDING THE KSRA FOUNDATION IN YOUR WILL

Seek competent legal guidance as you develop your will. If you do not know an attorney personally, ask a friend for advice, or contact the bar association in your state for help.

Before directing any of your assets to charitable entities, make sure the needs of your family and loved ones are properly addressed. Then decide how to fulfill some of your personal wishes by dedicating assets to causes close to your heart. If the shooting sports are dear to you, the KSRA Foundation offers you an opportunity to foster such. Your will can become your legacy to the future of shooting sports in Kansas.

If you already have a will, congratulations. It should be reviewed periodically and updated where appropriate. Modifications may be needed to reflect changes, including marital status or family composition, your financial condition, or changes in personal interests or desires. Modifying your will generally requires just a simple amendment (called a codicil) to your existing will. The codicil retains the basic provisions of your original will.

On the next page are examples of language to incorporate into your will, or as codicils to your existing will, to assure that shooting programs benefit. Fixed dollar amounts, percentages of estates, rifles and shotguns, real estate, collectibles, and other specific items of value can be left to the KSRA Foundation.

For cash gifts: *I give and bequest to the Kansas State Rifle Association Foundation, Norton, Kansas, a Kansas non-profit corporation, the sum of \$_____ to be used for the promotion of shooting programs in Kansas.*

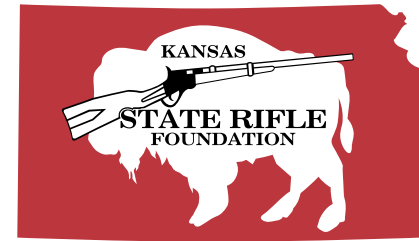
For distribution of a percentage of your estate: *I give and bequest to the Kansas State Rifle Association Foundation, Norton, Kansas, a Kansas non-profit corporation, _____% of my estate to be used for the promotion of shooting programs in Kansas.*

For specific items: *I give and bequest to the Kansas State Rifle Association Foundation, Norton, Kansas, a Kansas non-profit corporation, my Winchester Model 70 (serial No. XXXXXX), Remington Model 721 (serial No. XXXXXX), and Weatherby Mark V (serial No. XXXXXX) to be used as the Foundation sees fit for the promotion of shooting programs in Kansas.*

For life insurance and retirement plans: The KSRA Foundation may be named directly as a beneficiary. Beneficiary designations on those assets should list the Foundation as: *the Kansas State Rifle Association Foundation, Norton, Kansas, a Kansas non-profit corporation, FEIN No. 48-1229269.*

For more complex bequests (real estate, securities, remainder unitrusts, etc.), have your attorney contact the Foundation attorney to develop the proper language.

**ENJOY SHOOTING??
PERPETUATE THE SPORT--**



Kansas
State
Rifle
Association

Foundation

For the future of SHOOTING SPORTS

**CREATE YOUR PERSONAL
LEGACY TO THE
SHOOTING SPORTS**

**THE KSRA FOUNDATION
IS HERE TO ASSIST**

**Kansas State Rifle Association
Foundation**

**Corporate Office:
P.O. Box 392, Norton, KS 67654
Phone: 785-877-2750, FAX: 785-877-5582**

Federal Tax I.D. Number: 48-1229269